

**HARRISON CENTRAL APPRAISAL DISTRICT
P. O. BOX 818 201 W. GRAND
MARSHALL, TEXAS 75671-0818
903-935-1991 800-752-2104**

The Texas Property Tax Code 11.1825 (r)

The Texas Property Tax Code 11.1825 (r) requires the Harrison Central Appraisal District to publish the capitalization rate that is used to value properties receiving exemptions under this code each year. Due to wide variations in rents the capitalization rate used will vary between properties. A capitalization rate ranging from 7.91%-10.88% will be used for the 2023. Further adjustments may be made to individual properties based on characteristics and information provided to the chief appraiser as required under Sections 11.182 (d) (g), Texas Property Tax Code.