

**PALO PINTO APPRAISAL DISTRICT
P. O. BOX 250
PALO PINTO, TX 76484-0250
(940)-659-1281
FAX (940) 659-2618**

The Palo Pinto Appraisal District Board of Directors will meet in regular session on Friday, June 8, 2018 at 3:30 PM in the Palo Pinto Appraisal District located at 200 Church Ave. Palo Pinto, TX 76484. Persons with Speech, Physical, and/or Mental Disabilities shall be assisted by interested parties and/or members of the Palo Pinto Appraisal District staff.

AMENDED BOD-AGENDA

1. Call to Order - Establish a Quorum/Declare Open Meeting
2. Public Comments
3. Approve/Disapprove minutes of March 21, 2018
4. Approve/Disapprove financial statements for Mar. Apr. 2018
5. Approve/Disapprove Qtrly. Investments Report 1st Qtr.-Jan. Feb. Mar. 2018
6. Approve/Disapprove Election of Replacement BOD member
7. Discussion with Entities-Approve/Disapprove adjustment to 2017 year end fund balance
8. Approve/Disapprove TCDRS Rate 2019
9. Approve/Disapprove 2019 Preliminary Budget
10. Approve/Disapprove 2018 Mass Appraisal Report
11. Approve/Disapprove 2018 Investment Policy by Resolution 2018-1
12. Submission of 25.25(B)
13. Chief Appraiser Report-Approve/Disapprove Chief Appraiser's Report
14. Adjourn

All final votes, action, and decisions shall be taken or made in open session. This notice was posted and filed in compliance with the Open Meeting Law on May 25, 2018.

Donna Kozlovsky

**Donna Kozlovsky-Chief Appraiser
For the Board of Directors
Of the Palo Pinto Appraisal District**

FILED
At 1:39 O'clock P. M.

MAY 25 2018
Janette K. Green
Clark of the County Court
Palo Pinto County, Texas
By *[Signature]* Deputy

**PALO PINTO APPRAISAL DISTRICT
BOD MINUTES
MINUTES OF REGULAR MEETING
WEDNESDAY JUNE 8, 2018**

MEMBERS PRESENT: Bill Arneson, Marsha Bettis, Judy Morrow and Stacy Choate

MEMBERS ABSENT: Mike Underwood

OTHERS PRESENT: Donna Kozlovsky, Gloria Holub, David Nicklas Phyllis Banks, Mike Pierce, Lance Howerton, Tye Jackson and John Moran

The meeting was called to order by Bill Arneson and declared it to be an open meeting at 3:30 PM.

There were no Public Comments.

Motion was made by Marsha Bettis and seconded by Judy Morrow to approve the minutes as written for March 21, 2018. Motion carried unanimously.

Marsha Bettis made a motion and was seconded by Judy Morrow to approve the March, and April, 2018 financial reports. Motion carried unanimously.

Motion was made by Marsha Bettis to approve the 1st Quarter 2018 of the Quarterly Investment Reports-January, February and March 2018, seconded by Judy Morrow. Motion carried unanimously.

Tabled was the election of a replacement member for the BOD to replace resigning member Roscoe Sparks. Motion made by Marsha Bettis and seconded by Judy Morrow. Motion carried unanimously.

Motion was made by Judy Morrow and seconded by Marsha Bettis to adjust reserves for the 2017 designated obligated Fund reserves to the following: \$60,000.00 to refund the error on the 2018 allocation to the entities, deducting \$30,000.00 from Vehicles and \$30,000.00 from TCDRS retirement. Motion carried unanimously.

2018-Adjusted Reserves for 2017	AMOUNT
PICTOMETRY	\$45,000.00
REFUND TO ENTITIES (Error 1 st Qtr. 2018)	\$60,000.00
VEHICLES	\$30,000.00
TCDRS(Unfunded)(Estimate)	\$69,728.61
TOTAL ADJUSTED RESERVES FOR 2017	\$204,728.61

Motion was made by Marsha Bettis and seconded by Judy Morrow to approve the TCDRS rate for 2019 of 10.70% and the Group Rate of 15% with the total contribution rate being 10.85%. Motion carried unanimously.

Motion was made by Marsha Bettis to approve the 2019 Preliminary Budget. Judy Morrow seconded and the motion carried unanimously.

Motion was made by Marsha Bettis to approve the 2018 Mass Appraisal Report and seconded by Judy Morrow. Motion carried unanimously.

Motion was made to approve the 2018 Investment Report by Resolution 2018-2 by Marsha Bettis and seconded by Judy Morrow. Motion carried unanimously.

Motion was made by Marsha Bettis to approve the submission of 25.25B. seconded by Judy Morrow. Motion carried unanimously.

Chief Appraiser's report was read and motion was made by Judy Morrow to approve the Chief Appraisers report and Marsha Bettis seconded. Motion carried unanimously.

Motion to adjourn was made by Marsha Bettis and was seconded by Judy Morrow. Motion carried unanimously at 4:35 PM.



Bill Arneson-CHAIRMAN



Judy Morrow-SECRETARY

8-29-2018
DATE