



VAN ZANDT COUNTY APPRAISAL DISTRICT

2015 Low Income Housing Capitalization Rate

Pursuant to Sec. 11.1825 (r) of the Texas Property Tax Code, Van Zandt County Appraisal District gives public notice of the capitalization rate to be used for the 2015 tax year to value properties receiving exemptions under this section. As rent restricted properties vary, these variations can affect the valuation of the property. A capitalization rate ranging from 10% -11.5% will be used to value these properties. Adjustments may be made based on the individual property characteristics and information provided to the chief appraiser as required under Sections 11.182 (d) and (g) of the Texas Property Tax Code.