MINUTES WISE COUNTY APPRAISAL DISTRICT BOARD OF DIRECTORS AUGUST 18, 2020

MEMBERS PRESENT

Members present were: Ray Cook, Bill Lewis, Kyle Erwin, Noel Ruddick, Gerre Joiner & Monte Shaw

OTHERS PRESENT

Chief Appraiser Mickey Hand- Chief Appraiser, Deidra Deaton Asst. Chief Appraiser, & Kristi Davis-Bookkeeper, Kristen Huddleston of Stephens, Bastian & Cartwright and Patia Moncrief.

I. CALLED TO ORDER

Bill Lewis called meeting to order at 5:05 P.M.

II. PRAYER:

Mickey Hand led the prayer.

III. PUBLIC HEARING ON 2021 APPRAISAL BUDGET

Mr. Hand presented the 2021 Appraisal Budget.

IV. PUBLIC HEARING ON 2021-2022 REAPPRAISAL PAN

Mr. Hand presented the 2021-2022 Reappraisal Plan.

V. CLOSE PUBLIC HEARINGS, ENTER REGULAR SESSION

Mr. Cook closed public hearing and entered regular session at 5:06 P.M.

VI. REVIEW & APPROVE MINUTES OF JUNE 2020

After review of the minutes for June 2020, Kyle Erwin made the motion to approve them. Bill Lewis seconded and the motion carried unanimously.

VI. REVIEW & APPROVE ACCOUNTS PAYABLE FOR JUNE & JULY 2020

After review of the Accounts Payable for June & July 2020, Bill Lewis made the motion to approve them. Kyle Erwin seconded and the motion carried unanimously.

VII. REVIEW & APPROVE FINANCIAL REPORT FOR JUNE & JULY 2020

After review of the Financial Report for June & July 2020, Monte Shaw made the motion to approve. Kyle Erwin seconded and the motion carried unanimously.

IX. REVIEW INVESTMENT POLICY UPDATE-TAKE NECESSARY ACTION

After review of the Investment Policy, Noel Ruddick made the motion to approve. Gerre Joiner seconded and the motion carried unanimously.

X. REVIEW SNOW, GARRETT & WILLIAMS ENGAGEMENT LETTER FOR AUDIT SERVICES-TAKE NECESSARY ACTION

After review of the Engagement Letter from Snow, Garrett, Williams, Bill Lewis made the motion to approve. Noel Ruddick seconded and the motion carried unanimously.

XI. REVIEW EMPLOYEE HEALTH INSURANCE-TAKE NECESSARY ACTION

After review of the Employee Health Insurance, Kyle Erwin made the motion to stay with BlueCross BlueShield going with the alternate plan. Gerre Joiner seconded and the motion carried unanimously.

XII. REVIEW DEPOSITORY PROPOSALS- TAKE NECESSARY ACTION

After review of the Depository Proposal, Gerre Joiner made the motion to approve the proposal from First Financial Bank. Bill Lewis seconded and the motion carried unanimously.

XIII. REVIEW 2020 BUDGET AMENDMENTS-TAKE NECESSARY ACTION

After review of the Budget Amendments, Bill Lewis made the motion to approve them. Kyle Erwin seconded and the motion carried unanimously.

XIV. REVIEW 2021 APPRAISAL BUDGET- TAKE NECESSARY ACTION

After review of the 2021 Appraisal Budget, Noel Ruddick made the motion to approve. Gerre Joiner seconded and the motion carried unanimously.

XV. REVIEW 2021-2022 REAPPRAISAL PLAN- TAKE NECESSARY ACTION

After review of the 2021-2022 Reappraisal Plan, Bill Lewis made the motion to approve. Noel Ruddick seconded and the motion carried unanimously.

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XVI. LITIGATION TARGA vs. WISE CAD- REVIEW PROPOSAL FOR PROFESSIONAL SERVICES- TAKE NECESSARY ACTION

After review of proposal from Paul Hornsby & Company, Gerre Joiner made the motion to accept the proposal in the amount of \$60,000.00 for services. Noel Ruddick seconded and the motion carried unanimously.

XVII. REVIEW LITIGATION/ARBITRATION SETTLEMENTS- TAKE NECESSARY ACTION

a) CFT Development LLC. vs. Wise County Appraisal District, District Court Suit # cv19-09-741 Agreed Judgement for 2019 market value as follows:

R000547211 2019 Value \$ 1,127,340 2019 Agreed Value \$1,040,000

After review Bill Lewis made the motion to accept the recommendation above. Kyle Erwin seconded and the motion carried unanimously.

XVII. QUARTERLY REPORTS

- **1.** JOURNAL ENTRIES
- 2. LITIGATION UIPDATE
- 3. INVESTMENT/CASH FLOW ANALYSIS

XIII. CHIEF APPRAISER REPORTS

- 1. Certified Values
- 2. Walmart law suit
- 3. Covid update
- 4. Software Proposal-Oct
- 7. A/C unit not working

5. iPad-replacements
6. Pictometry-Oct

8. Next BOD Meeting Oct

XIV. BOD COMMENTS

No comments

XV. PUBLIC COMMENTS

No comments

XVI. ADJOURN

Kyle Erwin made the motion to adjourn. Bill Lewis seconded and the motion carried unanimously.