

## **LOW INCOME HOUSING CAPITALIZATION RATES**

**Low Income Housing Projects within the jurisdiction of Tom Green County Appraisal district shall use the capitalization rate range of 8.0 to 11.0, for the year of 2020.**

**The range is deemed necessary to accommodate the differences in complex size and is attributable to cash flows of those economic units seeking this form of valuation.**

**These projects must meet all applicable Property Tax Code designations and definitions pursuant to, but not limited to Section 11.1825.**

**Should Ownership and/or Management of any such project, be contemplating necessary qualifications pursuant to Texas Property Tax Code Section 11.1825; should first consider that it is their responsibility to contact Tom Green County Appraisal District and apply for any property tax relief they believe they may be entitled to.**