

2024 FLOYD COUNTY APPRAISAL DISTRICT LOCAL ANNUAL REPORT

The Floyd County Appraisal District is a political subdivision of the State of Texas. The provisions of the Texas Property Tax Code govern the legal, statutory, and administrative requirement of the appraisal district. Members of the Board of Directors are elected by the taxing units within the boundaries of Floyd County and must live within the district two years prior to serving on the board. The Chief Appraiser is appointed by the Board of Directors and is the chief administrator of the appraisal district. The local taxing units such as your County, School, Cities, Hospital District, and Groundwater Conservation District set a tax rate from your property tax appraisal issued by the Appraisal District. Floyd CAD serves the following taxing units:

Entity:	Market Value	Taxable Value
City of Floydada	105,318,090	81,258,784
Caprock Hospital District	864,606,670	546,606,796
City of Lockney	61,236,355	43,963,688
Floyd County	1,256,696,990	675,347,368
High Plains Water District	1,241,301,300	864,628,695
Lockney Hospital District	391,673,190	216,374,062
Mackenzie Water Floydada	105,690,950	82,560,494
Mackenzie Water Lockney	61,236,355	46,958,070
Floydada ISD	823,701,942	525,565,446
Lockney ISD	398,825,885	248,142,615
Motley County ISD	5,018,950	1,255,200
Petersburg ISD	16,347,588	4,141,132
Plainview ISD	7,130,535	2,148,025
Turkey-Quitaque	5,330,140	1,255,200

The District maintains 9,089 parcels with property types of residential, commercial, business, utilities, and pipelines. Floydada ISD boundaries are within Floyd County. Lockney ISD goes into Hale County. Parts of Motley County ISD, Petersburg ISD, Plainview ISD and Turkey-Quitaque ISD are within Floyd County boundaries.

Exemption Data: The district has various exemptions for which taxpayers may qualify, such as the standard residential homestead exemption and the over-65 residential homestead exemption. You may only apply for residence homestead on one property in a tax year. A homestead may include up to 20 acres of land you actually use in the residential use (occupancy) of your home. To qualify for a homestead exemption, you must own and reside in your home on January 1 of the tax year. The age 65 or older or disability exemption for school taxes includes a school tax limitation or ceiling. Some taxing

units such as county and cities have exemptions and tax ceilings limits. The filing of this application is between January 1 and April 30. You may file a late homestead exemption if you file it no later than one year after the date taxes become delinquent. There is also a Transfer of Tax Limitation or Ceiling Certificate if you move out of the county. This can transfer to the new county in which you reside.

EXEMPTION DATA:

ENTITY	HOMESTEAD	OVER-65 OR DISABLED
City of Floydada	NA	3,000
Caprock Hospital District	NA	1%/5,000 min
City of Lockney	NA	1%/5,000 min
Floyd County	NA	1%/5,000 min
High Plains Water District	NA	NA
Lockney Hospital District	NA	NA
Mackenzie Water District	NA	NA
Floydada ISD	100,000	10,000
Lockney ISD	100,000	10,000
Motley County ISD	100,000	10,000
Petersburg ISD	100,000	10,000
Plainview ISD	100,000	10,000
Turkey-Quitque ISD	100,000	10,000

DISABLED VETERANS	AMOUNT	PERCENTAGE
DV1	5,000	10 to 29%
DV2	7,500	30 to 49%
DV3	10,000	50 to 69%
DV4	12,000	70 to 99%
DVHS	TOTALLY EXEMPT	100%

The DVHS applies only to the General Homestead Exemption.

2024 TAX RATES PER ENTITY PER \$100 OF VALUE

City of Floydada	\$0.400000
Caprock Hospital District	\$0.118270
City of Lockney	\$0.404120
Floyd County	\$0.675000
High Plains Water District	\$0.003100
Lockney Hospital District	\$0.687110
Mackenzie Water District	\$0.121000
Floydada ISD	\$1.334718
Lockney ISD	\$0.928700
Motley County ISD	\$0.735500
Petersburg ISD	\$1.323800
Plainview ISD	\$1.323800
Turkey-Quitaque ISD	\$1.03456

Floyd CAD's average collection rate is 98%. We work with our taxpayers to maximize the collections for the entities. For delinquent taxes, the District offers a plan that taxpayers may pay in monthly payments. The District offers a plan that allows property owners to pay monthly payments for the upcoming year and this money is placed in an escrow account and held until the year's taxes become due, as long as the first payment is made prior to January 1. Payments may also be submitted by debit or credit cards.

AGRICULTURAL 1-D-1 OPEN SPACE AND WILDLIFE MANAGEMENT

Because of Senate Bill 771, there is a temporary recession of agricultural use during the drought. Qualified open-space land does not become ineligible for the special appraisal when a drought is declared by the Governor. The Governor has declared the necessity to cease agricultural use for longer than the normal time period. We will work with our farmers and ranchers during the drought.

The PROPERTY VALUE STUDY

The property value study is conducted by the State Comptroller's Office to estimate the taxable property value in each school district and to measure the performance of appraisal districts. If the appraisal district is within a 5% margin of error, the State Comptroller will certify the local value to the Commissioner of Education. The findings of the study are used in the school funding formula for state aid.

Floyd CAD has received local value for all school districts in the district.

