

2025 FLOYD COUNTY APPRAISAL DISTRICT LOCAL ANNUAL REPORT

The Floyd County Appraisal District is a political subdivision of the State of Texas. The provisions of the Texas Property Tax Code govern the legal, statutory, and administrative requirement of the appraisal district. Members of the Board of Directors are elected by the taxing units within the boundaries of Floyd County and must live within the district two years prior to serving on the board. The Chief Appraiser is appointed by the Board of Directors and is the chief administrator of the appraisal district. The local taxing units such as your County, School, Cities, Hospital District, and Groundwater Conservation District set a tax rate from your property tax appraisal issued by the Appraisal District. Floyd CAD serves the following taxing units:

Entity:	Market Value	Taxable Value
City of Floydada	119,239,890	87,531,218
Caprock Hospital District	912,004,950	527,329,308
City of Lockney	70,346,005	48,541,100
Floyd County	1,324,756,025	663,182,784
High Plains Water District	1,307,204,685	825,620,165
Lockney Hospital District	412,484,085	210,465,070
Mackenzie Water Floydada	119,468,450	88,712,128
Mackenzie Water Lockney	70,346,005	51,596,254
Floydada ISD	862,705,454	484,893,623
Lockney ISD	420,917,878	228,626,294
Motley County ISD	5,786,120	1,396,860
Petersburg ISD	19,899,868	4,773,670
Plainview ISD	8,571,825	2,431,088
Turkey-Quitaque	6,517,220	1,281,855

The District maintains 9,102 parcels with property types of residential, commercial, business, utilities, and pipelines. Floydada ISD boundaries are within Floyd County. Lockney ISD goes into Hale County. Parts of Motley County ISD, Petersburg ISD, Plainview ISD and Turkey-Quitaque ISD are within Floyd County boundaries.

Exemption Data: The district has various exemptions for which taxpayers may qualify, such as the standard residential homestead exemption and the over-65 residential homestead exemption. You may only apply for residence homestead on one property in a tax year. A homestead may include up to 20 acres of land you actually use in the residential use (occupancy) of your home. To qualify for a homestead exemption, you must own and reside in your home on January 1 of the tax year. The age 65 or older or disability exemption for school taxes includes a school tax limitation or ceiling. Some taxing

units such as county and cities have exemptions and tax ceilings limits. The filing of this application is between January 1 and April 30. You may file a late homestead exemption if you file it no later than one year after the date taxes become delinquent. There is also a Transfer of Tax Limitation or Ceiling Certificate if you move out of the county. This can transfer to the new county in which you reside.

EXEMPTION DATA:

ENTITY	HOMESTEAD	OVER-65 OR DISABLED
City of Floydada	NA	3,000
Caprock Hospital District	NA	1%/5,000 min
City of Lockney	NA	1%/5,000 min
Floyd County	NA	1%/5,000 min
High Plains Water District	NA	NA
Lockney Hospital District	NA	NA
Mackenzie Water District	NA	NA
Floydada ISD	140,000	60,000
Lockney ISD	140,000	60,000
Motley County ISD	140,000	60,000
Petersburg ISD	140,000	60,000
Plainview ISD	140,000	60,000
Turkey-Quitque ISD	140,000	60,000

DISABLED VETERANS	AMOUNT	PERCENTAGE
DV1	5,000	10 to 29%
DV2	7,500	30 to 49%
DV3	10,000	50 to 69%
DV4	12,000	70 to 99%
DVHS	TOTALLY EXEMPT	100%

The DVHS applies only to the General Homestead Exemption.

2025 TAX RATES PER ENTITY PER \$100 OF VALUE

City of Floydada	\$0.372964
Caprock Hospital District	\$0.122783
City of Lockney	\$0.377800
Floyd County	\$0.712100
High Plains Water District	\$0.002950
Lockney Hospital District	\$0.821450
Mackenzie Water District	\$0.119000
Floydada ISD	\$1.265400
Lockney ISD	\$0.865900
Motley County ISD	\$0.618900
Petersburg ISD	\$1.270500
Plainview ISD	\$1.270500
Turkey-Quitaque ISD	\$0.972420

Floyd CAD's average collection rate is 98%. We work with our taxpayers to maximize the collections for the entities. For delinquent taxes, the District offers a plan that taxpayers may pay in monthly payments. The District offers a plan that allows property owners to pay monthly payments for the upcoming year and this money is placed in an escrow account and held until the year's taxes become due, as long as the first payment is made prior to January 1. Payments may also be submitted by debit or credit cards.

AGRICULTURAL 1-D-1 OPEN SPACE AND WILDLIFE MANAGEMENT

Because of Senate Bill 771, there is a temporary recession of agricultural use during the drought. Qualified open-space land does not become ineligible for the special appraisal when a drought is declared by the Governor. The Governor has declared the necessity to cease agricultural use for longer than the normal time period. We will work with our farmers and ranchers during the drought.

The PROPERTY VALUE STUDY

The property value study is conducted by the State Comptroller's Office to estimate the taxable property value in each school district and to measure the performance of appraisal districts. If the appraisal district is within a 5% margin of error, the State Comptroller will certify the local value to the Commissioner of Education. The findings of the study are used in the school funding formula for state aid.

Floyd CAD has received local value for all school districts in the district.

