

2023 LOW INCOME HOUSING CAP RATE INFORMATION

When property qualifies for an exemption under 11.1825 of the Texas Property Tax Code, the Chief Appraiser must appraise the property using the income method. Specifically, the appraiser must consider the restrictions on who may rent the property and amount of rent to be charged. The same capitalization rate as for other rent restricted properties must be used.

The 2023 capitalization rate for Hood Central Appraisal District is between 7% and 10%.