

# NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HOOD COUNTY

A tax rate of \$0.430882 per \$100 valuation has been proposed for adoption by the governing body of Hood County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

|                           |                      |
|---------------------------|----------------------|
| PROPOSED TAX RATE         | \$0.430882 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.391697 per \$100 |
| EFFECTIVE TAX RATE        | \$0.400822 per \$100 |
| ROLLBACK TAX RATE         | \$0.435067 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hood County from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that Hood County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Greg Stewart  
Chief Appraiser, Hood County Appraisal District  
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www.hood-cad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 11, 2015 at 9:00 AM at Hood County Justice Center, 1200 W Pearl St, Granbury, Tx.

Second Hearing: August 25, 2015 at 9:00 AM at Hood County Justice Center, 1200 W Pearl St, Granbury, Tx.