

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HOOD COUNTY

A tax rate of \$0.428018 per \$100 valuation has been proposed for adoption by the governing body of Hood County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Hood County proposes to use revenue attributable to the tax rate increase for the purpose of .

PROPOSED TAX RATE	\$0.428018 per \$100
PRECEDING YEAR'S TAX RATE	\$0.428018 per \$100
EFFECTIVE TAX RATE	\$0.400168 per \$100
ROLLBACK TAX RATE	\$0.438182 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hood County from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that Hood County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Greg Stewart
Chief Appraiser
1902 W Pearl St, Granbury, Tx 76048
817 573-2471
hoodapp@hoodcad.net
hood-cad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 20, 2019 at 9:00 AM at Hood County Justice Center, Central Jury Room, 1200 W Pearl St, Granbury Tx 76048.

Second Hearing: August 27, 2019 at 9:00 AM at Hood County Justice Center, Central Jury Room, 1200 W Pearl St, Granbury Tx 76048.