

**2023**

**Low Income Housing Development Capitalization Rate**

Pursuant to Sec 11.1825(r) of the Texas Property Tax Code the Montague County Appraisal District gives public notice to the capitalization rate to be used for tax year 2023 to value properties receiving exemptions under this section. Basic capitalization rates ranging from 8.00 to 11.00 % will be used to value these properties; although adjustments may be made based on; the individual characteristics and the information provided to the chief appraiser is required under Section 11.182 (d) and (g), Property Tax Code. 1/02/2023