

**MINUTES
WISE COUNTY APPRAISAL DISTRICT
BOARD OF DIRECTORS
OCTOBER 19, 2021**

MEMBERS PRESENT

Members present were: Bill Lewis, Kyle Erwin, Gerre Joiner, & Monte Shaw

OTHERS PRESENT

Mickey Hand- Chief Appraiser, Deidra Deaton-Asst. Chief Appraiser & Callie Hartsock-Bookkeeper

I. CALLED TO ORDER

Bill Lewis called meeting to order at 5:09 P.M.

II. PRAYER:

Mickey Hand led the prayer.

III. REVIEW & APPROVE MINUTES OF AUGUST 17, 2021

After review of the minutes for August 17, 2021, Gerre Joiner made the motion to approve. Kyle Erwin seconded and the motion carried unanimously.

IV. REVIEW & APPROVE ACCOUNTS PAYABLE FOR AUG-SEPT 2021

After review of the Accounts Payable for Aug & Sept 2021, Kyle Erwin made the motion to approve. Gerre Joiner seconded and the motion carried unanimously.

V. REVIEW SNOW GARRETT & WILLIAMS ENGAGEMENT LETTER FOR AUDIT SERVICES-TAKE NECESSARY ACTION

After review of the Engagement Letter from Snow, Garrett & Williams, Kyle Erwin made the motion to approve. Gerre Joiner seconded and the motion carried unanimously.

VI. REVIEW TEXAS COUNTY DISTRICT RETIREMENT SYSTEM 2022 RATES-TAKE NECESSARY ACTION

Reviewed 2022 Retirement Plan Rate 15.26% and .23% Group Term Life Rate-No action taken

VII. REVIEW PROPOSAL FOR TREPP, LLC PORTFOLIO ANALYSIS-TAKE NECESSARY ACTION

After review of Trepp, LLC proposal Gerre Joiner made the motion to approve 1 year contract. Monte Shaw seconded and the motion carried unanimously.

VIII. LITIGATION UPDATE-CONSIDER OUTSIDE FEE APPRAISAL PROPOSAL-TAKE NECESSARY ACTION

Mr. Hand presented the proposal for outside fee appraisal for CTR Partnership LP & Stephen Gaylord. After review, Kyle Erwin made the motion to approve Mac Bottom for CTR Partnership. Gerre Joiner seconded and the motion carried unanimously. Kyle Erwin made the motion to approve Meritax for Stephen Gaylord. Gerre Joiner seconded and the motion carried unanimously

IX. QUARTERLY REPORTS

1. JOURNAL ENTRIES
2. LITIGATION UPDATE: JW Power & Walmart
3. INVESTMENT/CASH FLOW ANALYSIS

X. CHIEF APPRAISER REPORTS

1. Marshall & Swift cost guides -cost of construction up 20%
-commercial up 21-24%
-supply & demand

XI. BOD COMMENTS:

No Comments

XII. PUBLIC COMMENTS:

No Comments

XIII. ADJOURN

Kyle Erwin made the motion to adjourn. Gerre Joiner seconded and the motion carried unanimously.