**HARRISON CENTRAL APPRAISAL DISTRICT**

**P. O. BOX 818~201 W. GRAND**

**MARSHALL, TEXAS 75671-0818**

**903-935-1991 800-752-2104**

**The Texas Property Tax Code 11.1825 (r)**

The Texas Property Tax Code 11.1825 (r) requires the Harrison Central Appraisal District to

publish the capitalization rate that is used to value properties receiving exemptions under this

code each year. Due to wide variations in rents the capitalization rate used will vary between

properties. A capitalization rate ranging from 7.97%-10.50% will be used for the 2022.

Further adjustments may be made to individual properties based on characteristics and

information provided to the chief appraiser as required under Sections 11.182 (d) (g), Texas

Property Tax Code.