I

**How your property**

**tax bill is calculated**

**How your property tax bill is calculated**

 In Texas property tax bills are determined by two numbers: 1) Your In Texas property tax bills are determined by two numbers: 1) Your

 property’s value and 2) the tax rates for each of the taxing entities where property’s value and 2) the tax rates for each of the taxing entities where

 your property is located (city, county, school district, special districts, etc.) your property is located (city, county, school district, special districts, etc.)

FIND YOUR PROPERTY VALUE FIND YOUR PROPERTY VALUE  

Properties are appraised annually as of January 1 by the county Properties are appraised annually as of January 1 by the county

Appraisal district, so your appraised value can change every year Appraisal district, so your appraised value can change every year

depending on sales in the county. depending on sales in the county.

 TOTAL YOUR TAX RATES TOTAL YOUR TAX RATES



COUNTY $\_\_\_\_\_

SCHOOL $\_\_\_\_\_

CITY $\_\_\_\_\_

SPECIAL $\_\_\_\_\_

DISTRICTS

COUNTY $\_\_\_\_\_

SCHOOL $\_\_\_\_\_

CITY $\_\_\_\_\_

SPECIAL $\_\_\_\_\_

DISTRICTS

 Texas doesn’t have a state property tax – property taxes are only Texas doesn’t have a state property tax – property taxes are only

 Collected by local entities. Collected by local entities.

 MULTIPLY YOUR PROPERTY VALUE MULTIPLY YOUR PROPERTY VALUE

 BY YOUR TOTAL TAX RATE BY YOUR TOTAL TAX RATE



 1.74

 1.74

PROPERTY TAX BILL

PROPERTY TAX BILL

 For example, a with a ……. has a For example, a with a ……. has a

 **$200,000 X $1.74 ÷ 100 = $3,480 $200,000 X $1.74 ÷ 100 = $3,480**

 property (multiply) tax rate tax bill property (multiply) tax rate tax bill